

  
**PAPOUTSANIS**  
**PAPOUTSANIS S.A.**

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS  
GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2022

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information derived from the financial statements aim to provide a general information about the financial position and results of group Papoutsanis SA . We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: [www.papoutsanis.gr](http://www.papoutsanis.gr) where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Societes Anonymes and Credit
Web address:	<a href="http://www.papoutsanis.gr">www.papoutsanis.gr</a>
Composition of the Board of Directors:	<ul style="list-style-type: none"> <li>• Chairman - executive member: George Gatzaros</li> <li>• Vice chairman -non executive member: Dimitrios Papoutsanis</li> <li>• Chief Executive Officer executive member: Menelaos Tassopoulos</li> <li>• executive member: Mary Iskalatian</li> <li>• independent, non-executive member: Christos Georgalis</li> <li>• independent, non-executive member: Antonios Barounas</li> </ul>
Date of approval of the Financial Statements:	3 Aug 2022
Certified Public Accountant Auditor:	Νίκος Γαρμπής, Institute of CPA (SOEL) Reg. No. 25011
Auditing Company:	Grant Thornton S.A
Type of auditor's review report:	With agreeing opinion

**STATEMENT OF FINANCIAL POSITION**

<b>ASSETS</b>	<b>30.06.2022</b>	<b>31.12.2021</b>
Fixed assets	42.603.110	39.554.676
Investments in real estate property	226.707	226.707
Intangible assets	279.490	249.219
Other non-current assets	27.101	39.646
Inventories	13.119.383	7.171.973
Trade receivables	10.067.717	7.498.311
Other current assets	7.415.584	8.836.607
<b>Total Assets</b>	<b>73.739.090</b>	<b>63.577.139</b>
<b>EQUITY</b>		
Share Capital	14.633.241	14.582.616
Other equity elements	11.830.010	10.694.825
<b>Total Equity (a)</b>	<b>26.463.250</b>	<b>25.277.440</b>
<b>LIABILITIES</b>		
Long-term borrowings	14.513.251	12.664.254
Provisions - other long term liabilities	5.509.894	5.444.409
Short term borrowings	6.655.575	4.024.438
Other short term liabilities	20.597.120	16.166.598
<b>Total liabilities (b)</b>	<b>47.275.840</b>	<b>38.299.699</b>
<b>Total Liabilities and Equity (a) + (b)</b>	<b>73.739.090</b>	<b>63.577.139</b>

**STATEMENT OF CHANGES IN EQUITY**

	<b>01.01- 30.06.2022</b>	<b>01.01- 30.06.2021</b>
Equity at the beginning of period (01.01.2022 and 01.01.2021 respectively)	25.277.440	22.120.133
Comprehensive total income after tax	2.475.463	2.582.226
Other changes	(35.015)	74.053
Dividends distributed	(1.348.388)	(1.345.305)
Increase/(Decrease) of Share Capital	93.750	98.750
<b>Equity at the end of the period (30.06.2022 and 30.06.2021 respectively)</b>	<b>26.463.250</b>	<b>23.529.857</b>

**ADDITIONAL DATA INFORMATION**

1. The shares of the Company are being traded in the Stock Market of Athens in the main market.
2. The basic accounting principles are the same with those of 31/12/2021.
3. For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on note 6.17 of the financial statements.
4. The number of employed staff on Jun 30, 2022 was 203 persons while on Jun 30, 2021 were 155 persons.
5. Transactions and balances with related parties in accordance with IAS 24 (note 6.18 of the financial statements).

	30.06.2022
a) Revenues	-
b) Expenses	-
c) Assets	-
d) Liabilities	-
e) Transactions and fees of Board and affiliated with them parties	274.271
f) Amounts due from Board members and senior management.	-
g) Amounts due to Board members and senior management.	924

**INCOME STATEMENT 1 JANUARY - 30 JUNE 2022**

	<b>01.01- 30.06.2022</b>	<b>01.01- 30.06.2021</b>
Turnover	33.559.456	24.194.216
<b>Gross Profit</b>	<b>9.823.487</b>	<b>8.040.595</b>
Earnings before taxes, interest and investing results (EBIT)	3.902.750	3.213.373
<b>Profits before tax</b>	<b>3.280.727</b>	<b>3.018.190</b>
Profits after tax (A)	2.475.463	2.546.881
Other total income after tax (B)	-	35.344
<b>Comprehensive total income after tax (A) + (B)</b>	<b>2.475.463</b>	<b>2.582.226</b>
<b>Profits after tax per share</b>	<b>0,0917</b>	<b>0,0947</b>
Earnings before taxes, interest, depreciation amortization and investing results	4.928.212	4.041.380

**CASH FLOW STATEMENT (INDIRECT METHOD)**

	<b>01.01- 30.06.2022</b>	<b>01.01- 30.06.2021</b>
<b>OPERATING ACTIVITIES</b>		
Profits before tax	3.280.727	3.018.190
Profit / (Loss) Pre-tax period from discontinued operation		
<b>Plus / (minus) adjustments for:</b>		
Depreciation and Amortization	1.025.462	828.007
Provisions	(346.667)	34.406
Depreciation of grants	(76.399)	(73.811)
Finance cost (net)	314.624	268.994
	4.197.746	4.075.786
<b>Plus/Less adjustments for changes of working capital or related to operating activities:</b>		
Decrease/(Increase) of trade receivables	(3.075.401)	(1.998.482)
Decrease/(Increase) of inventories	(5.947.410)	467.333
(Decrease)/Increase of liabilities (excluding loans)	4.064.604	1.486.698
<b>Minus:</b>		
Interest and related expenses paid	(250.246)	(199.095)
<b>Total inflows / (outflows) from operating activities(a)</b>	<b>(1.010.706)</b>	<b>3.832.239</b>
<b>Investing Activities</b>		
Purchase of tangible and intangible assets	(4.104.167)	(5.006.017)
<b>Total of inflows / (outflows) from investing activities (b)</b>	<b>(4.104.167)</b>	<b>(5.006.017)</b>
<b>Financing Activities</b>		
Proceeds from share capital increase	93.750	98.750
Proceeds from issued loans	8.328.665	4.386.900
Repayments of borrowings	(3.670.885)	(1.579.500)
Reserve for payments Based on equity securities	15.406	74.053
Repayment of financial lease liabilities	(177.646)	(252.840)
Collection of a state grant	-	119.536
Purchase of own shares	(50.421)	-
Dividends paid	(1.348.388)	(1.345.049)
<b>Total inflows / (outflows) from financing Activities (c)</b>	<b>3.190.481</b>	<b>1.501.850</b>
<b>Net increase/(decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>(1.924.391)</b>	<b>328.072</b>
Cash and cash equivalents at the beginning of the period	6.377.744	4.239.236
Exchange differences in cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>4.453.353</b>	<b>4.567.308</b>

Halkida, 3 August 2022

Chairman of the Board of Directors

**Georgios Gatzaros**  
ID. No. AN 649624

C.E.O.

**Menelaos Tassopoulos**  
ID. No. AO 126046

C.F.O.

**Mary Iskalatian**  
ID. No. . A0 533663

Head of Accounting Department

**Alexandros Georgiadis**  
ID. No. AM 992916  
E.C.G. Licence No.